

REPAYMENT AGREEMENT

Location: _____ Effective Date: _____

Lender Information:

Full Name or Entity: _____

Address: _____

Phone/Email: _____

Borrower Information:

Full Name or Entity: _____

Address: _____

Phone/Email: _____

Loan Details:

Principal Amount: _____ USD

Interest Rate (Annual %): _____

Repayment Schedule: _____

Maturity Date: _____

Section 1 – Loan Agreement

The Lender agrees to loan the Borrower the Principal Amount specified above, and the Borrower agrees to repay the loan in accordance with the terms set forth in this Agreement.

Section 2 – Interest

Interest shall accrue on the unpaid principal balance at the Interest Rate specified above, computed on a 365-day year basis, and shall be payable as part of each installment under the Repayment Schedule.

Section 3 – Repayment Schedule

The Borrower shall repay the loan in installments as described in the Repayment Schedule. Each installment shall be due on the dates specified and shall include principal and accrued interest.

Section 4 – Prepayment

The Borrower may prepay the loan in whole or in part at any time without penalty. Any prepayment shall be applied first to accrued interest and then to principal.

Section 5 – Default

If the Borrower fails to make any payment within ___ days after its due date, the Borrower shall be in default. Upon default, the Lender may declare the entire unpaid principal and accrued interest immediately due and payable.

Section 6 – Security

This loan is secured by collateral described as follows: _____. The Borrower grants the Lender a security interest in the collateral to secure repayment of the loan.

Section 7 – Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the State of _____, without regard to its conflict of laws principles.

Section 8 – Notices

All notices required or permitted under this Agreement shall be in writing and delivered personally, by certified mail, or by nationally recognized overnight courier to the addresses set forth above or such other address as either party may designate by notice.

Section 9 – Amendments

Any amendment or modification of this Agreement must be in writing and signed by both parties.

Section 10 – Waiver

No waiver of any default or breach shall be effective unless in writing and signed by the party granting the waiver.

Section 11 – Severability

If any provision of this Agreement is held to be invalid or unenforceable, the remaining provisions shall remain in full force and effect.

Section 12 – Entire Agreement

This Agreement constitutes the entire agreement between the parties relating to the subject matter hereof and supersedes all prior agreements and understandings.

Section 13 – Counterparts

This Agreement may be executed in counterparts, each of which shall be deemed an original, and all of which together shall constitute one and the same instrument.

Section 14 – Attorney Fees and Costs

In the event of any dispute arising out of this Agreement, the prevailing party shall be entitled to recover reasonable attorney fees and costs.

Section 15 – Binding Effect

This Agreement shall be binding upon and inure to the benefit of the parties hereto and their respective successors and assigns.

Section 16 – No Oral Agreements

No oral agreements have been made by the parties; this Agreement can only be modified in writing.

Section 17 – Relationship of Parties

The parties are independent contracting parties and nothing in this Agreement shall be construed to create a partnership, joint venture, or agency relationship.

Section 18 – Headings

Headings in this Agreement are for convenience only and shall not affect the interpretation of any provision.

Section 19 – Execution

Each party represents that it has the power and authority to enter into this Agreement and that the signatories are duly authorized.

Section 20 – Signatures

The parties have executed this Agreement effective as of the Effective Date specified above.

LENDER'S SIGNATURE

BORROWER'S SIGNATURE

Signature: _____

Signature: _____

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