

PARTNERSHIP BUSINESS AGREEMENT

Location: _____ Date: _____

PARTY INFORMATION:

Partner 1 Full Name: _____

Partner 1 Government ID / Driver License No.: _____

Partner 1 Address: _____

Partner 1 Phone/Email: _____

Partner 2 Full Name: _____

Partner 2 Government ID / Driver License No.: _____

Partner 2 Address: _____

Partner 2 Phone/Email: _____

BUSINESS INFORMATION:

Business Name: _____

Business Address: _____

Business Purpose: _____

Principal Place of Business: _____

CAPITAL CONTRIBUTIONS:

Partner 1 Contribution: _____ USD

Partner 2 Contribution: _____ USD

PROFIT, LOSS, AND DISTRIBUTION:

The partners shall share profits and losses in the following proportions:

Partner 1: _____ %

Partner 2: _____ %

MANAGEMENT AND OPERATION:

Each partner shall have equal rights in the management and control of the partnership business, except as otherwise agreed in writing.

Decisions regarding ordinary business matters shall require the consent of both partners; decisions regarding extraordinary business matters shall require the consent of all partners.

DUTIES AND OBLIGATIONS:

Each partner agrees to devote such time and effort to the partnership business as is reasonably necessary for its success.

Each partner shall keep accurate and complete records of all partnership transactions and provide access upon reasonable request.

BANK ACCOUNTS AND RECORDS:

All partnership funds shall be deposited in one or more bank accounts in the partnership's name.

Disbursements shall be made only with mutual consent or as provided in this Agreement.

PARTNERSHIP TERM AND TERMINATION:

This partnership shall commence upon execution of this Agreement and continue until terminated by mutual consent or as provided hereafter.

PARTNER 1 SIGNATURE

PARTNER 2 SIGNATURE

Signature: _____

Signature: _____

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