

OWNERSHIP CONTRACT

Effective Location: _____ Contract Number: _____

Owner Information:

Full Legal Name: _____

Government Issued ID / Driver License No.: _____

Address: _____

Phone Number / Email: _____

Property Information:

Make and Model: _____

Year of Manufacture: _____

Identification Number (VIN / Serial No.): _____

Title Number and State of Issuance: _____

Ownership Terms and Conditions:

Clause 1 – Ownership and Title

Owner hereby affirms that they are the lawful owner of the property described herein, free and clear of all liens, encumbrances, security interests, or claims from any third party, except as expressly disclosed in this Contract.

Clause 2 – Transfer of Ownership

This Contract serves as a legal instrument for the transfer of ownership rights from Owner to the Buyer upon full execution of this Agreement and fulfillment of all conditions herein.

Clause 3 – Representations and Warranties

Owner represents and warrants that the property is not stolen, involved in any legal dispute, and that all information provided is true and accurate to the best of their knowledge.

Clause 4 – Condition of Property

Property is sold AS-IS, WHERE-IS, with all faults and defects, without any express or implied warranties, including any warranty of merchantability or fitness for a particular purpose.

Clause 5 – Payment and Consideration

Buyer agrees to pay the agreed purchase price in the manner and timeframe specified separately in the Purchase Agreement or Payment Addendum attached hereto.

Clause 6 – Delivery and Possession

Owner agrees to deliver possession of the property to Buyer at the agreed location and time, subject to prior payment and compliance with all terms contained herein.

Clause 7 – Taxes, Fees, and Expenses

Buyer shall be solely responsible for all taxes, registration fees, transfer fees, and any other governmental charges arising from the purchase and ownership of the property after closing.

Clause 8 – Indemnification

Owner agrees to indemnify and hold Buyer harmless from any claims, damages, or expenses arising from any breach of warranty, lien, or encumbrance existing prior to the transfer of ownership.

Clause 9 – Governing Law and Jurisdiction

This Contract shall be governed by and construed in accordance with the laws of the United States and the state in which the property is located. Both parties consent to exclusive jurisdiction and venue of courts located therein.

Clause 10 – Entire Agreement and Amendments

This Contract, including all attachments and addenda, constitutes the entire agreement between the parties regarding ownership transfer and supersedes all prior agreements. Amendments must be in writing and signed by both parties.

Clause 11 – Notices

All notices under this Contract shall be in writing and deemed given if delivered personally, sent by certified mail, recognized overnight courier, or electronic means confirmed by receipt.

Clause 12 – Severability

If any provision is held invalid or unenforceable, the remaining provisions shall remain in full force and effect and shall be construed to give effect to the original intent.

Clause 13 – Execution in Counterparts

This Contract may be executed in one or more counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument.

Clause 14 – Confidentiality

Both parties agree to keep the terms of this Contract confidential, except as required by law or necessary to enforce its terms or rights hereunder.

Clause 15 – Dispute Resolution

In the event of any dispute arising out of or relating to this Contract, parties agree first to attempt mediation prior to initiating any litigation.

OWNER'S SIGNATURE

BUYER'S SIGNATURE

Signature: _____

Signature: _____

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