

OWNER FINANCE VEHICLE PURCHASE AGREEMENT

Location: _____ Date: _____

Seller (Owner) Information:

Full Legal Name: _____

Government Issued ID Number: _____

Address: _____

Phone and Email: _____

Buyer (Purchaser) Information:

Full Legal Name: _____

Government Issued ID Number: _____

Address: _____

Phone and Email: _____

Vehicle Information:

Make: _____ Model: _____

Year: _____ VIN (Vehicle Identification Number): _____

Odometer Reading: _____ Condition (as disclosed): _____

Owner Finance Terms:

Purchase Price: _____ USD

Down Payment: _____ USD

Financed Amount: _____ USD

Annual Interest Rate (%): _____

Term (Months): _____

Monthly Payment Amount: _____ USD

Payment Due Date Each Month: _____

Late Payment Fee: _____

Clause 1 – Sale and Purchase

Seller agrees to sell and Buyer agrees to purchase the vehicle described above according to the terms set forth below. Seller affirms ownership of the Vehicle free of liens and encumbrances except as disclosed herein.

Clause 2 – Down Payment and Financing

Buyer shall pay the down payment specified above upon execution of this Agreement. The remaining financed amount shall be paid in monthly installments with interest as specified. Seller retains title to the Vehicle until full payment is received.

Clause 3 – Interest and Payments

Interest shall accrue on the unpaid financed amount at the annual rate specified. Payments are due monthly on the agreed due date. Late payments shall incur the fee specified and may cause default.

Clause 4 – Default and Remedies

If Buyer fails to make any payment within the grace period after the due date, Seller may declare Buyer in default and pursue remedies including repossession of the Vehicle and retention of payments made as liquidated damages, consistent with applicable law.

Clause 5 – Security Interest

Buyer grants Seller a security interest in the Vehicle as collateral for the financed amount until all sums are paid in full. Buyer agrees to execute any documents necessary to perfect this security interest.

Clause 6 – Maintenance and Insurance

Buyer shall maintain the Vehicle in good condition and carry comprehensive insurance covering loss or damage in an amount sufficient to protect Seller's interest. Proof of insurance shall be provided to Seller upon request.

Clause 7 – Title and Registration

Seller shall retain the Vehicle title until all payments are complete. Upon final payment, Seller shall promptly transfer title to Buyer. Buyer is responsible for registration, taxes, and fees associated with ownership.

Clause 8 – Representations and Warranties

Seller represents that the Vehicle is free from undisclosed liens, that it is as described, and that Seller has the authority to enter into this Agreement. Buyer acknowledges inspection opportunity and accepts the Vehicle AS-IS.

Clause 9 – Governing Law and Venue

This Agreement shall be governed by the laws of the State of _____. Any disputes arising hereunder shall be resolved exclusively in the courts of _____ County, _____.

Clause 10 – Entire Agreement

This Agreement constitutes the entire understanding of the parties regarding the sale and financing of the Vehicle. Any modifications must be in writing and signed by both parties.

Clause 11 – Notices

All notices under this Agreement shall be in writing and delivered by hand, certified mail, overnight courier, or electronic means with confirmation to the addresses stated herein or any updated addresses provided by the parties.

Clause 12 – Waiver of Jury Trial

To the maximum extent permitted by law, each party knowingly and voluntarily waives any right to trial by jury in any dispute arising from this Agreement.

Clause 13 – Severability

If any provision is determined to be invalid or unenforceable, the remainder of this Agreement shall remain in full force and effect.

Clause 14 – Counterparts and Electronic Signatures

This Agreement may be executed in counterparts, including by electronic signature, all of which together shall constitute one binding agreement.

SELLER'S SIGNATURE

BUYER'S SIGNATURE

Signature: _____

Signature: _____

Original source of this document:

<https://contracttemplate-us.com/owner-finance-vehicle-contract/>

Did you find this template helpful?

Find more updated templates at:

<https://contracttemplate-us.com/>

[View more templates](#)

This template is intended exclusively for personal, non-commercial use.
If distributed or published, the source must be mentioned.

This template is provided for guidance only and does not constitute legal advice.
It is recommended to consult a legal professional for each specific case.