

DOWN PAYMENT CONTRACT

Location: _____ Contract Number: _____

PARTIES:

Seller Name: _____

Seller Address: _____

Seller Contact (Phone/Email): _____

Buyer Name:

Buyer Name: _____

Buyer Address: _____

Buyer Contact (Phone/Email): _____

PROPERTY DESCRIPTION:

Description of Property: _____

Address or Location of Property: _____

PURCHASE PRICE AND DOWN PAYMENT:

Total Purchase Price: _____ USD

Down Payment Amount: _____ USD

Payment Method: _____

TERMS AND CONDITIONS:

1. The Buyer agrees to pay the Down Payment as an earnest money deposit to secure the purchase of the property described above. 2. The Down Payment will be applied to the Total Purchase Price at Closing. 3. The balance of the Purchase Price shall be paid in full at Closing by wire transfer, cashier's check, or other immediately available funds acceptable to the Seller. 4. This Down Payment Contract is binding and enforceable under the laws of the United States. 5. If Buyer fails to complete the purchase as agreed, the Down Payment may be forfeited to the Seller as liquidated damages. 6. If Seller fails to complete the sale as agreed, the Down Payment shall be refunded to the Buyer in full. 7. Both parties acknowledge that this Contract constitutes the entire agreement between them regarding the Down Payment and supersedes all prior negotiations or agreements. 8. Notices shall be delivered in writing by hand delivery, certified mail, overnight courier, or electronic means with confirmation of receipt. 9. This Contract may be executed in counterparts, each of which shall be deemed an original, and all of which together constitute one agreement. 10. In the event any provision is found invalid or unenforceable, all other provisions shall remain fully effective. 11. The parties waive the right to a trial by jury in any disputes arising under this Contract to the fullest extent permitted by law. 12. Governing law shall be the laws of the United States and applicable federal and state jurisdictions.

CLOSING:

Closing Date: _____

Closing Location: _____

SIGNATURES:

SELLER'S SIGNATURE

BUYER'S SIGNATURE

Name: _____

Name: _____

Date: _____

Date: _____

Signature: _____

Signature: _____

Original source of this document:

<https://contracttemplate-us.com/down-payment-contract/>

Did you find this template helpful?

Find more updated templates at:

<https://contracttemplate-us.com/>

[View more templates](#)

This template is intended exclusively for personal, non-commercial use.
If distributed or published, the source must be mentioned.

This template is provided for guidance only and does not constitute legal advice.
It is recommended to consult a legal professional for each specific case.