

DEBT REPAYMENT AGREEMENT

Location: _____ Effective Date: _____

Parties:

Lender Name: _____

Lender Address: _____

Borrower Name: _____

Borrower Address: _____

Debt Details:

Principal Amount: _____ USD

Outstanding Balance: _____ USD

Interest Rate (% per annum): _____

Late Payment Penalty (%): _____

Repayment Terms:

Payment Schedule: _____

Payment Method: _____

Place of Payment: _____

Representations and Warranties:

Each party represents and warrants to the other that it has full power and authority to enter into this Agreement, that this Agreement constitutes a legal, valid, and binding obligation enforceable against it in accordance with its terms, and that entering into this Agreement does not violate any other agreement or law.

Covenants:

Borrower covenants to make timely payments of principal and interest according to the payment schedule set forth herein and to promptly notify Lender of any event that may materially affect the Borrower's ability to perform under this Agreement.

Default and Remedies:

If Borrower fails to make any payment when due or otherwise defaults under this Agreement, Lender may declare the entire unpaid principal and accrued interest immediately due and payable. Lender shall have all rights and remedies available at law or in equity, including without limitation foreclosure or other collection actions. Borrower shall be responsible for all reasonable costs and expenses incurred by Lender in enforcing this Agreement, including attorneys' fees.

Governing Law and Venue:

This Agreement shall be governed by and construed in accordance with the laws of the State of _____ without

regard to conflict of laws principles. The parties consent to the exclusive jurisdiction and venue of the state and federal courts located in _____ County, _____ for any disputes arising out of or relating to this Agreement.

Severability:

If any provision of this Agreement is found to be invalid or unenforceable, the remaining provisions shall remain in full force and effect, and the invalid provision shall be replaced by a valid provision that most closely reflects the parties' original intent.

Entire Agreement:

This Agreement constitutes the entire agreement between the parties with respect to the subject matter hereof and supersedes all prior agreements, understandings, and negotiations, whether written or oral. Any amendments or modifications must be in writing and signed by both parties.

Notices:

All notices, requests, demands, and other communications under this Agreement shall be in writing and shall be deemed properly given if delivered personally, sent by nationally recognized overnight courier, certified mail return receipt requested, or by electronic means capable of confirming transmission and receipt, to the addresses set forth above or to such other address as either party may designate by notice.

Waiver of Jury Trial:

TO THE MAXIMUM EXTENT PERMITTED BY LAW, EACH PARTY KNOWINGLY AND VOLUNTARILY WAIVES ANY RIGHT IT MAY HAVE TO A TRIAL BY JURY IN ANY ACTION, PROCEEDING, OR COUNTERCLAIM ARISING OUT OF OR RELATING TO THIS AGREEMENT.

Signatures:

LENDER'S SIGNATURE

BORROWER'S SIGNATURE

Signature: _____

Signature: _____

Name: _____

Name: _____

Title (if applicable): _____

Title (if applicable): _____

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