

ADDENDUM TO VESSEL PURCHASE AND SALE AGREEMENT

Contract Reference No.:

Effective Upon Execution

Parties:

Seller:

Buyer:

Recitals:

WHEREAS, Seller and Buyer entered into a Vessel Purchase and Sale Agreement (the “Agreement”); and WHEREAS, the parties desire to amend and supplement the Agreement pursuant to the terms set forth in this Addendum;

Amendments:

1. Amendment to Vessel Description:

The description of the Vessel in the Agreement is hereby amended to include the following details:

2. Amendment to Purchase Price:

The Purchase Price stated in the Agreement is amended as follows:

3. Amendment to Closing Date:

The Closing Date is changed to a date mutually agreed upon in writing by both parties.

4. Amendment to Payment Terms:

Payment terms shall be modified as follows, superseding any conflicting terms in the Agreement:

5. Amendment to Delivery Location:

The location for delivery of the Vessel shall be amended as follows:

6. Additional Terms:

All additional terms, conditions, warranties, or representations agreed between the parties are incorporated herein:

General Provisions:

A. Effect of Addendum: This Addendum constitutes part of the Agreement. Except as expressly modified herein, all terms and conditions of the Agreement remain unchanged and in full force and effect. In the event of any conflict between this Addendum and the Agreement, the terms of this Addendum shall control. B. Governing Law: This Addendum shall be governed by and construed in accordance with the laws of the State specified in the Agreement, without regard to its conflict of law principles. C. Counterparts and Signatures: This Addendum may be executed in counterparts, each of which shall be deemed an original, and all of which together shall constitute one and the same instrument. Signatures transmitted by electronic means shall be deemed original for all purposes. D. Entire Agreement: This Addendum, together with the Agreement and any attached exhibits, constitutes the entire agreement between the parties with respect to the subject matter hereof and supersedes all prior negotiations, understandings, and agreements. E. Binding Effect: This Addendum shall be binding upon and inure to the benefit of the parties hereto and their respective heirs, legal representatives, successors, and permitted assigns.

SELLER'S SIGNATURE

BUYER'S SIGNATURE

Signature: _____

Signature: _____

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