

VEHICLE PURCHASE AND PAYMENT AGREEMENT

Location: _____ Date: _____

Seller Information:

Full Name: _____

Driver's License / Government ID No.: _____

Address: _____

Phone / Email: _____

Buyer Information:

Full Name: _____

Driver's License / Government ID No.: _____

Address: _____

Phone / Email: _____

Vehicle Information:

Make / Model: _____

Year: _____ VIN (Vehicle Identification Number): _____

Odometer Reading: _____

Title / Registration Number: _____

Purchase Price and Payment Terms:

Total Purchase Price: _____ USD

Down Payment Amount: _____ USD

Balance Due: _____ USD

Payment Method and Schedule: _____

Clause 1 – Agreement to Sell and Purchase

Seller agrees to sell and Buyer agrees to purchase the vehicle described above under the terms and conditions set forth in this Agreement.

Clause 2 – Condition of Vehicle

The vehicle is sold AS-IS, WHERE-IS, with all faults and defects, without any express or implied warranties except those expressly stated herein. Buyer acknowledges having had the opportunity to inspect the vehicle and accepts its condition subject to the terms of this Agreement.

Clause 3 – Title and Ownership

Seller represents that they are the lawful owner of the vehicle, free from all liens and encumbrances, and has full legal right to sell the vehicle. Seller agrees to provide the title and all necessary documents to transfer ownership to Buyer at Closing.

Clause 4 – Payment Terms

Buyer agrees to pay the purchase price as specified, with the down payment made upon execution of this Agreement.

The remaining balance shall be paid in accordance with the payment schedule agreed herein. Seller shall retain possession of the vehicle until full payment is received, unless otherwise agreed.

Clause 5 – Delivery and Risk of Loss

Delivery of the vehicle shall occur at the agreed location. Risk of loss or damage passes to Buyer upon delivery. Until delivery, Seller shall maintain the vehicle in substantially the same condition as of the execution of this Agreement.

Clause 6 – Default

If Buyer fails to make any payment as scheduled, Seller may declare Buyer in default, terminate this Agreement, and retain any payments made as liquidated damages, without prejudice to Seller’s other rights and remedies.

Clause 7 – Taxes, Fees, and Expenses

Buyer shall be responsible for all taxes, fees, registration, insurance, and other expenses related to ownership and transfer of the vehicle following Closing.

Clause 8 – Governing Law and Venue

This Agreement shall be governed by and construed in accordance with the laws of the State of _____. Any disputes arising hereunder shall be resolved exclusively in the state or federal courts located in _____ County, _____.

Clause 9 – Entire Agreement

This Agreement constitutes the entire understanding between the parties and supersedes all prior negotiations and agreements. No amendment or modification shall be effective unless in writing and signed by both parties.

Clause 10 – Severability

If any provision of this Agreement is found to be invalid or unenforceable, the remainder of the Agreement shall remain in full force and effect.

Clause 11 – Notices

All notices required or permitted under this Agreement shall be in writing and delivered personally, by certified mail, or by recognized overnight courier to the addresses set forth herein.

Clause 12 – Signatures

This Agreement may be executed in counterparts, each of which shall be deemed an original but all of which together shall constitute one and the same instrument.

SELLER'S SIGNATURE

BUYER'S SIGNATURE

Signature: _____

Signature: _____

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